



ANNUAL REPORT 2022

Glen Burnie Pearls of Service, Inc.

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OUR MESSAGE

Purpose

Established in 2020, Glen Burnie Pearls of Service, Incorporated (GBPS) purpose is to exercise, promote, and protect the privileges and interests of the residents of Glen Burnie (Anne Arundel County) and surrounding areas; to foster a healthy interest in the civic affairs of the community; to develop good citizenship; to help young people receive a higher education; to increase the motivation of youth; to provide scholarships, awards and/or sustenance grants.

Operating Highlights

Since just recently being established as a 503c3 nonprofit organization, GBPS continues to solidify its organizational governing documents and processes that align to the mission and goals of the organization. Glen Burnie Pearls of Service continued its efforts to support the community by hosting 2 fundraisers in 2022. Double Good popcorn sale and assisted Omicron Gamma Omega's fundraiser Pier Perfection by providing vendors and a silent auction. The proceeds from the fundraiser will provide scholarships to well-deserving students, programmatic needs in the community and support operational costs of the foundation.

GBPS' main driver is to uplift the Glen Burnie, Maryland and surrounding community by providing services in education, health, economic empowerment and family.

Looking Ahead

In 2023, GPBS will develop its strategic vision for the next coming years in fundraising efforts and giving to the community while continuing to strengthen its operational processes and procedures.

Stacy Sherman

President



FINANCIAL SUMMARY

Glen Burnie Pearls of Service fiscal year ends on December 31. Below are the Balance Sheet and Statement of Net Income for the year ending December 31, 2022.

*Glen Burnie Pearls of Service
Balance Sheet Year Ending December 31, 2022*

ASSETS		
Cash		\$12,903.92
TOTAL ASSETS		\$12,903.92
LIABILITIES & NET ASSETS		
Unrestricted, N.A.		\$12,903.92
TOTAL ASSETS & NET ASSETS		\$12,903.92



*Glen Burnie Pearls of Service
Statement of Net Income
Year Ending December 31, 2022*

Income		
Fundraiser		\$3,691.00
Donations		\$600
Vendor Booths		\$400
Silent Auction		\$975
Zelle Test		\$2
Total Income		\$5,668.00
Expenses		
Scholarships		\$5,000
Bank service charge		\$14.02
Copy/Printing/postage		\$50
Insurance		\$685
Domain name		\$12.95
Electronic Fee		\$14.93
Filing fees		\$100
Office Supplies		\$60.68
PO Box		\$182
Total Expenses		\$6119.58
Net Income		(\$451.58)
Add beginning balance		\$13,355.50
Ending Balance		\$12,903.92



THANK YOU

Contributors

GBPS greatly appreciates the loving hearts and giving hands of our 2021 donors. Their generosity will help propel GBPS into a support mechanism for those students and families in need, 2022 donors were:

- Jackie Thornton
- Cathy Fraizer
- Ray Bledsoe



Silent Auction Donations

- 2 Commander Tickets
- Epic Media 2 Hour Photo Session
- Enchanted Fairies Fine Art Portrait
- Luxury Athletic Sneakers
- Telfar Bag - Medium bubblegum shopping bag

Vendors

- 1868 Smoke
- Tea Rose Pretty
- The Unique Boutique
- River Road Hats

Program Contributors

- Wegmans



Top Sellers of Online Double Good Popcorn Fundraiser

GBPS and its Board of Directors, including the Fundraiser Chairman, appreciate all those who supported our 2nd Double Good Popcorn fundraiser and external support for Pier Perfection. The funds raised from this effort will assist in GBPS providing well deserving high school students scholarships in 2023 in support of continuing their education. Congratulations to our top sellers in 2nd fundraiser in 2022.

- *Vanessa Jones*
- *Adrienne Young*
- *Shirelle Ripetta*



2023 BOARD OF DIRECTORS



Stacy Sherman



Yolanda Pinckney

Shirelle Ripetta	Executive Director
Vacant	Grants Chairman
Yolande Biggs	Treasurer
Kim Ellington	Recording Secretary
Cynthia Whitehead	Financial Secretary
Latoya Beard	Fundraising Chairman
Vacant	Nominating Chairman
Jackie Thornton	Audit Chairman
Toinita Makle	Communications Chairman

