



# ANNUAL REPORT 2021

## Glen Burnie Pearls of Service, Incorporated

Email:

[GlenBurniePearlsofService@gmail.com](mailto:GlenBurniePearlsofService@gmail.com)

7596 Ritchie Highway,

Unit 1656

Glen Burnie, MD

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# OUR MESSAGE

## Purpose

Established in 2020, Glen Burnie Pearls of Service, Incorporated (GBPS) purpose is to exercise, promote, and protect the privileges and interests of the residents of Glen Burnie (Anne Arundel County) and surrounding areas; to foster a healthy interest in the civic affairs of the community; to develop good citizenship; to help young people receive a higher education; to increase the motivation of youth; to provide scholarships, awards and/or sustenance grants.

## Operating Highlights

Since just recently being established as a 503c3 nonprofit organization, GBPS took the time in 2021 to establish organizational governing documents and processes that align to the mission and goals of the organization. To jump start serving the Glen Burnie community and surrounding areas, GBPS executed a successful online fundraiser with sales of almost \$25,000 in Double Good popcorn. Proceeds from the fundraiser will provide scholarships to well-deserving students, programmatic needs in the community and support operational costs of the foundation.

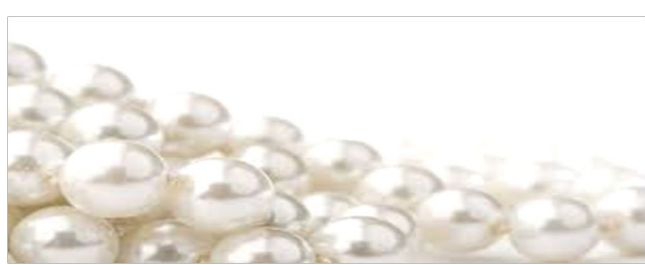
**GBPS' main driver is to uplift the Glen Burnie, Maryland and surrounding community by providing services in education, health, economic empowerment and family.**

## Looking Ahead

In 2022, GPBS will develop its strategic vision for the next coming years in fundraising efforts and giving to the community while continuing to strengthen its operational processes and procedures.

*Stacy Sherman*

**President**



# FINANCIAL SUMMARY

Glen Burnie Pearls of Service fiscal year ends on December 31. Below are the Balance Sheet and Statement of Net Income for the year ending December 31, 2021.

*Glen Burnie Pearls of Service  
Balance Sheet  
Year Ending December 31, 2021*

<b>ASSETS</b>		
Cash		\$ 13,356
<b>TOTAL ASSETS</b>		<b>\$13,356</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
Unrestricted, N.A.		\$ 13,356
<b>TOTAL ASSETS &amp; NET ASSETS</b>		<b>\$13,356</b>



*Glen Burnie Pearls of Service  
Statement of Financial Activities  
Year Ending December 31, 2021*

<b>Income</b>	
Fundraiser	\$ 12,285
Donations	\$ 1,842
Refund - Insurance	\$ 256
<b>Total Income</b>	<b>\$ 14,383</b>
<b>Expenses</b>	
Bank service charge	\$ 33
Bond coverage	\$ 309
Insurance	\$ 685
<b>Total Expenses</b>	<b>\$ 1,027</b>
<b>Net Income</b>	<b>\$ 13,356</b>



# THANK YOU

## Contributors

GBPS greatly appreciates the loving hearts and giving hands of our 2021 donors. Their generosity will help propel GBPS into a support mechanism for those students and families in need, especially amid our current pandemic. Our 2021 donors were:

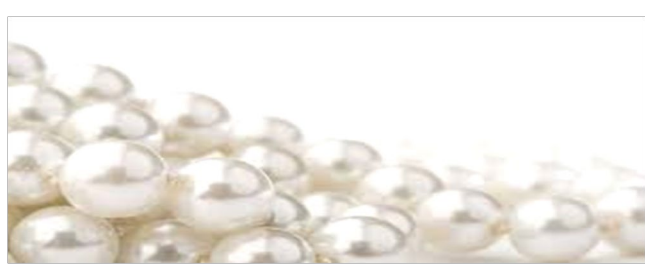
- Ray and Gaynelle Bledsoe
- Gertrude Dailey



## Top Sellers of Online Double Good Popcorn Fundraiser

GBPS and its Board of Directors, including the Fundraiser Chairman, appreciate all those who supported our inaugural fundraiser, Double Good Popcorn. The funds raised from this effort will assist in GBPS providing well deserving high school students scholarships in 2022 in support of continuing their education. Congratulations to our top sellers in our first ever fundraiser in 2021.

- Valeria Maddox
- Adrienne Young
- Veronica Jones



# 2021 BOARD OF DIRECTORS



Stacy Sherman  
President



Yolanda Pinckney  
Vice President

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Tonya R. Taylor

Stacey Steele

Yolande Biggs

Kim Ellington

Donna Dailey

Jade Moore

Nia Shabazz

Jackie Thornton

Toinita Makle

Daisy Matthews

Adrienne Young

**Executive Director**

**Grants Chairman**

**Treasurer**

**Recording Secretary**

**Financial Secretary**

**Fundraising Chairman**

**Nominating Chairman**

**Audit Chairman**

**Communications Chairman**

**Parliamentarian**

**Member-At-Large**

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